

**Penny Trust Fund Board Meeting
Office of the State Treasurer
600 Dexter Avenue, Room S-106
November 19, 2015**

MINUTES

Board Members Present

Treasurer Young Boozer
Dr. Marilyn Lewis, ALSDE
Mr. Andy Craig, ALSDE
Auditor Jim Zeigler
Ms. Joyce Bigbee
Dr. Tom Miller, ADPH

Others Present

Brittany Matthews, State Treasury
Cory Rambo, State Treasury
Glenda Allred, State Treasury

Pursuant to written and public notice, a called meeting of the Board of Directors of the Penny Trust Fund was held in the State Treasurer's Office, located in room S-106 of the State Capitol, on November 19, 2015.

The meeting was called to order by Treasurer Boozer at 2:00 pm. A roll call was taken and a quorum was present. Ms. Bigbee made a motion to approve the minutes of the July 23, 2015 meeting which was seconded by Dr. Miller and unanimously approved.

Financial Status - Treasurer Boozer reviewed the historical financial position of the fund from 1991 to 2015. Treasurer Boozer noted the miscellaneous tags, interest income, capital gains and losses, contributions, matching funds, affinity card, ADPH transfers, ALSDE transfers and availabilities of transfers. Treasurer Boozer noted the totals for assets, revenues, disbursements, past undistributed income and projected future payments.

Disbursements for 2016 – Treasurer Boozer reviewed the schedule of disbursement of funds to the Department of Public Health and Department of Education. Each request was reviewed and approved for \$204,168.16. The request from the Department of Public Health will be used for the Alabama Drug Assistance Program and other similar programs. Ms. Bigbee made a motion to approve with a second from Mr. Craig. The request was unanimously approved, with Dr. Miller abstaining from the vote. Mr. Craig presented the grant request from the Department of Education for high-risk public school disease prevention. Dr. Miller made a motion to approve with a second from Ms. Bigbee. The grant request was unanimously approved, with Mr. Craig abstaining from the vote.

Treasurer Boozer asked if there was any other business. There being none, the meeting adjourned at approximately 2:15 pm.

Ms. Joyce Bigbee, Secretary

Treasurer Young Boozer, Chair